



494 East Lies Road
 Carol Stream, IL 60188-9425
 P: 630.868.1246
 F: 630.653.7555
 C: 630.639.7243
www.bagrind.com

January 30, 2025

Dear Valued Customer,

Due to the increases in various raw materials, we are being assessed a surcharge from our suppliers. These surcharges must be passed along to all users of the grades to which they apply. They will go into effect with shipments as of **February 1st, 2025**. We will continue to monitor the situation and communicate any changes in surcharges when they occur.

Surcharge (Grade)	Feb 2025 Scrap Surcharge (\$/cwt)	Alloy Surcharges (Cr, Ni, Mo, V, Mn) (\$/cwt)
Carbon and Alloy Bars thru 1" and any stock which Banner must buy as CF before grinding	\$13.50	
Carbon and Alloy Bars over 1" thru 3.5"	\$11.50	
Large Carbon and Alloy Bars above 3.5"	\$13.50	
4140		\$5.00
4340		\$15.00
8620		\$8.00
10V45		\$5.00
Manganese/Silicon (Applicable to all Carbon and Alloy grades)		\$5.00

We appreciate your business. Please do not hesitate to contact us with any questions or concerns.

Sincerely,

Erik D. Hansen
 Executive Vice President of Sales – Banner Industries

February 2025 Surcharge Letter