



494 East Lies Road  
 Carol Stream, IL 60188-9425  
 P: 630.868.1246  
 F: 630.653.7555  
 C: 630.639.7243  
[www.bargrind.com](http://www.bargrind.com)

December 29, 2024

Dear Valued Customer,

Due to the increases in various raw materials, we are being assessed a surcharge from our suppliers. These surcharges must be passed along to all users of the grades to which they apply. They will go into effect with shipments as of **January 1st, 2025**. We will continue to monitor the situation and communicate any changes in surcharges when they occur.

<b>Surcharge (Grade)</b>	<b>Jan 2025 Scrap Surcharge (\$/cwt)</b>	<b>Alloy Surcharges (Cr, Ni, Mo, V, Mn) (\$/cwt)</b>
<b>Carbon and Alloy Bars thru 1" and any stock which Banner must buy as CF before grinding</b>	<b>\$13.43</b>	
<b>Carbon and Alloy Bars over 1" thru 3.5"</b>	<b>\$11.43</b>	
<b>Large Carbon and Alloy Bars above 3.5"</b>	<b>\$13.43</b>	
<b>4140</b>		<b>\$5.00</b>
<b>4340</b>		<b>\$16.00</b>
<b>8620</b>		<b>\$9.00</b>
<b>10V45</b>		<b>\$5.00</b>
<b>Manganese/Silicon (Applicable to all Carbon and Alloy grades)</b>		<b>\$.57</b>

We appreciate your business. Please do not hesitate to contact us with any questions or concerns.

Sincerely,

Erik D. Hansen  
 Executive Vice President of Sales – Banner Industries

**January 2025 Surcharge Letter**