

October 29, 2025

Dear Valued Customer,

Due to the increases in various raw materials, we are being assessed a surcharge from our suppliers. These surcharges must be passed along to all users of the grades to which they apply. They will go into effect with shipments as of Nov 1st, 2025. We will continue to monitor the situation and communicate any changes in surcharges when they occur.

Surcharge Grade	Nov 2025 Scrap Surcharge (\$/cwt)	Alloy Surcharges (Cr, Ni, Mo, V, Mn) (\$/cwt)
Carbon and Alloy Bars thru 1" and any stock which Banner must buy as CF before grinding	\$14.50	
Carbon and Alloy Bars over 1" thru 3.5"	\$12.50	
Large Carbon and Alloy Bars above 3.5"	\$14.50	
4140		\$7.00
4340		\$18.00
8620		\$11.00
10V45		\$5.00
Manganese/Silicon (Applicable to all Carbon and Alloy grades)		\$.50

Sincerely,

Kara Orszula Regional Vice President A. M. Castle & Co. USA