

December 19, 2025

Dear Valued Customer,

Due to the increases in various raw materials, we are being assessed a surcharge from our suppliers. These surcharges must be passed along to all users of the grades to which they apply. They will go into effect with shipments as of Jan 1<sup>st</sup>, 2026. We will continue to monitor the situation and communicate any changes in surcharges when they occur.

Surcharge Grade	Jan 2026 Scrap Surcharge (\$/cwt)	Alloy Surcharges (Cr, Ni, Mo, V, Mn) (\$/cwt)
Carbon and Alloy Bars thru 1" and any stock which Banner must buy as CF before grinding	\$14.60	
Carbon and Alloy Bars over 1" thru 3.5"	\$12.60	
Large Carbon and Alloy Bars above 3.5"	\$14.60	
4140		\$7.00
4340		\$17.00
8620		\$10.00
10V45		\$5.00
Manganese/Silicon (Applicable to all Carbon and Alloy grades)		\$.40

Sincerely,

**Kara Orszula** Regional Vice President A. M. Castle & Co. USA